



CoreSite Realty Corporation Announces Pricing of Initial Public Offering

September 22, 2010

DENVER, Sep 22, 2010 (BUSINESS WIRE) --

CoreSite Realty Corporation (the "Company") (NYSE: COR) today announced the pricing of its initial public offering of 16,900,000 shares of common stock at \$16.00 per share. The shares are expected to begin trading on September 23, 2010, on the New York Stock Exchange under the symbol "COR." The offering is expected to close on September 28, 2010, subject to the completion of customary closing conditions. The underwriters have been granted a 30-day option to purchase up to an additional 2,535,000 shares at the initial public offering price, less the underwriting discounts and commissions, to cover overallotments, if any.

The Company intends to use the net proceeds of the offering to purchase operating partnership units from its operating partnership and from various real estate funds affiliated with the Carlyle Group that are contributing properties to the operating partnership concurrently with the consummation of the initial public offering. The operating partnership, in turn, intends to use such proceeds to fund redevelopment and development of data centers, repay debt, and for general corporate purposes.

Citi, BofA Merrill Lynch and RBC Capital Markets are the joint book-running managers for the offering and KeyBanc Capital Markets and Credit Suisse Securities (USA) LLC are the lead managers of the offering.

A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission. A copy of the final prospectus related to the offering will be filed with the Securities and Exchange Commission and can be obtained, when available, by contacting Citi, Attention: Prospectus Department, Brooklyn Army Terminal, 140 East 58th Street, 8th Floor, Brooklyn, NY 11220, telephone, (800) 831-9146, email: BATProspectusdept@citi.com; BofA Merrill Lynch, Attention: Preliminary Prospectus Department, 4 World Financial Center, New York, NY 10080, email: dg.prospectus_requests@baml.com; RBC Capital Markets, Attention: Prospectus Department, Three World Financial Center, 200 Vesey Street 8th Floor, New York, NY 10281, telephone, (877) 822-4089.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the offered shares, nor shall there be any sale of such shares in any state or other jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state or other jurisdiction. This offering is being made solely by means of a prospectus.

About CoreSite Realty Corporation

CoreSite Realty Corporation is an owner, developer and operator of strategically located real estate, designed to meet the stringent needs of the information technology community. The Company offers private data centers and suites, cage-to-cabinet colocation, and interconnection opportunities, including the Any2 public peering exchange.

SOURCE: CoreSite Realty Corporation

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